

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2823
OFFERED BY MS. ADAMS OF NORTH CAROLINA**

Strike the text through page 13, line 5, and insert the following:

1 SEC. 1. CODIFICATION OF FIDUCIARY DEFINITION RULE-
2 MAKING.

3 The following regulations and prohibited transaction
4 exemptions, and amendments thereto, shall hereby have
5 the force and effect of law:

6 (1) The final rule of the Department of Labor
7 titled “Definition of the Term ‘Fiduciary’; Conflict
8 of Interest Rule—Retirement Investment Advice”
9 published April 8, 2016 (81 Fed. Reg. 20946).

10 (2) The “Best Interest Contract Exemption”
11 published April 8, 2016 (81 Fed. Reg. 21002), and
12 the technical correction published July 11, 2016 (81
13 Fed. Reg. 44773).

14 (3) The “Class Exemption for Principal Trans-
15 actions in Certain Assets Between Investment Ad-
16 vice Fiduciaries and Employee Benefit Plans and
17 IRAs” published April 8, 2016 (81 Fed. Reg.

1 21089), and the technical correction published July
2 11, 2016 (81 Fed. Reg. 44784).

3 (4) The “Amendment to Prohibited Transaction
4 Exemption (PTE) 75–1, Part V, Exemptions From
5 Prohibitions Respecting Certain Classes of Trans-
6 actions Involving Employee Benefit Plans and Cer-
7 tain Broker-Dealers, Reporting Dealers and Banks”
8 published April 8, 2016 (81 Fed. Reg. 21139).

9 (5) The “Amendment to and Partial Revocation
10 of Prohibited Transaction Exemption (PTE) 86–128
11 for Securities Transactions Involving Employee Ben-
12 efit Plans and Broker-Dealers; Amendment to and
13 Partial Revocation of PTE 75–1, Exemptions From
14 Prohibitions Respecting Certain Classes of Trans-
15 actions Involving Employee Benefits Plans and Cer-
16 tain Broker-Dealers, Reporting Dealers and Banks”
17 published April 8, 2016 (81 Fed. Reg. 21181).

18 (6) The “Amendments to Class Exemptions
19 75–1, 77–4, 80–83 and 83–1” published April 8,
20 2016 (81 Fed. Reg. 21208).

21 (7) The “Amendment to and Partial Revocation
22 of Prohibited Transaction Exemption (PTE) 84–24
23 for Certain Transactions Involving Insurance Agents
24 and Brokers, Pension Consultants, Insurance Com-
25 panies, and Investment Company Principal Under-

1 writers' published April 8, 2016 (81 Fed. Reg.
2 21147).

