

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 1911
OFFERED BY MR. HECK OF NEVADA**

Redesignate section 3 as section 4.

Insert after section 2, the following new section:

1 SEC. 3. APPLYING SAVINGS TO FEDERAL PELL GRANTS.

2 (a) APPLICATION OF SAVINGS.—The savings result-
3 ing each award year from the amendments made by this
4 Act to the Higher Education of 1965 (20 U.S.C. 1001
5 et seq.) shall be used to carry out the Federal Pell Grant
6 Program under under subpart 1 of part A of title IV of
7 such Act (20 U.S.C. 1070a).

8 (b) DETERMINATION OF SAVINGS.—The Director of
9 the Office of Management and Budget, in consultation
10 with the Secretary of Education, shall determine the
11 amount of the savings described in subsection (a) for each
12 award year.

13 (c) DEFINITION.—For purposes of this section, the
14 term “award year” has the meaning given the term in sec-
15 tion 481(a) of such Act (20 U.S.C. 1088(a)).

