

THE LOWER COSTS, MORE TRANSPARENCY ACT

Ensuring patients get the right care, at the right time, at a price they can afford.

Led by Energy and Commerce Committee Chair Cathy McMorris Rodgers (R-WA), Ranking Member Frank Pallone, Jr. (D-NJ), Committee on Ways and Means Chair Jason Smith (R-MO), and Committee on Education and the Workforce Chair Virginia Foxx (R-NC)

Increases Price Transparency Throughout the Health Care System for Patients

- Empowers patients to shop for health care and make informed health care decisions by providing timely and accurate information about the cost of care, treatment, and services
- Requires health care price information from hospitals, insurance companies, labs, imaging providers, and ambulatory surgical centers to publicly list the prices they charge patients, building upon the Trump administration price transparency rules
- Lowers costs for patients and employers by requiring health insurers and pharmacy benefit managers (PBMs) to disclose negotiated drug rebates and discounts, revealing the true costs of prescription drugs

Addresses the Cost of Prescription Drugs

- Lowers out-of-pocket costs for seniors who receive medication at a hospital-owned outpatient facility or doctor's office
- Expands access to more affordable generic drugs
- Equips employers with the drug price information they need to get the best deal possible for their employees

Supports Patients, Health Care Workers, Community Health Centers, and Hospitals

- Fully pays for investments into programs that strengthen the health care system by:
 - Funding Community Health Centers, which are crucial for patients in rural and underserved areas
 - Supporting training programs for new doctors in communities
 - Preserving Medicaid funding for hospitals that take care of uninsured and low-income patients
 - Extending funding for research to find better treatments and a cure for diabetes, which affects more than 37 million Americans

